

Sponsor Speed Reads



Welcome to *Sponsor Speed Reads*, a monthly summary of news, research and product highlights from Freddie Mac Multifamily. Is there content you'd like to see in future issues? [Give us feedback](#). Know a sponsor who'd like to be on this email list? They can [sign up here](#).

Credit Update

Senior Vice President of Underwriting & Credit Ian Ouwerkerk [provided our Optigo® lender network with an update](#) on our current approach to the business; always with a focus on providing liquidity, stability and affordability.

New: Long-Term Financing

We've updated our [Long-Term Financing](#) (LTF) facility — a perfect fit for our more experienced sponsors who need flexible financing options for larger portfolios.

Since the first-ever LTF in 2022, this offering has gained strong momentum, and we expect 2024 to be a record year for the product. Although originally launched as an affordable-focused product, we've opened up the execution to a broader product set including conventional business. We target repeat Freddie Mac customers but will also evaluate new borrowers with proven track-records on a case-by-case basis.

The facility is a great option for borrowers who start with a seed pool and plan over time to add properties with common ownership (i.e., control that runs up to the same guarantor).

[Read More](#)

Develop the Developer

Through the Develop the Developer program, aspiring developers, including women and Black, Indigenous, and people of color (BIPOC) developers, are connected with the tools and resources they need to build up their own communities.

[Learn More](#)

Supporting Resident-Centered Housing

We continue to highlight ways to support renters on our website. [Here](#) are some tips on reducing financial barriers for renters through alternatives to security deposits. In this [article](#), we provide tools and resources for your residents to build a stronger financial future. And if you're not enrolled already, don't forget about our [credit-building effort through rent reporting](#).

Multifamily Podcast: Ivory Prize for Housing Affordability

It's that time of year again: We welcome back the Ivory Innovations team to talk about the sixth Ivory Prize in Housing Affordability.

[Listen Here](#)

Our Mission in Focus

Send Date: July 10, 2024

- [Social Bonds Issuance supports housing for individuals with intellectual and developmental disabilities](#)
- [Investing in Virginia's Affordable Housing](#)

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